



## Understanding your 2023-24 tax statement

You can access current and past tax statements in your Member Centre inbox. Select 'Tax statements' under the 'Communications' tab.

For more specific tax advice, please speak to your registered tax agent or visit [ato.gov.au/privatehealthinsurance](https://ato.gov.au/privatehealthinsurance). More information is available at [cbhs.com.au/taxtime](https://cbhs.com.au/taxtime).

**J** The total premium you paid to CBHS Health Fund in 2023-24 split between each adult on your cover. It does not include Lifetime Health Cover loading

**K** The amount of rebate claimed for your membership and apportioned to each adult on the membership

**L** The benefit code indicates the maximum rebate percentage you can claim and is based on your age entitlement and income. This value does not represent the actual rebate percentage applied to your membership

Other adult beneficiaries for this policy - the name of the adults covered on your membership for the respective period

**A** The number of days you held private hospital cover during the financial year. If less than 366, you may need to pay the Medicare Levy Surcharge

Mr John Smith  
123 Sample Street  
Samletown NSW 2000



Health Cover for the  
CommBank Family

CBHS Health Fund Limited  
ABN 87 087 648 717

Locked Bag 5014  
Parramatta NSW 2124  
Tel: 1300 654 123

[cbhs.com.au](https://cbhs.com.au)

### Private health insurance statement 1 July 2023 to 30 June 2024 for John Smith

The following information is relevant to the completion of your 2024 income tax return

The table below provides details of your 2023-24 private health insurance policy. If your policy has more than one Private Health Insurance Incentive Beneficiary, this statement will only display your share amounts.

The Australian Government determines the way the Rebate is calculated and applied to premiums. Rebate percentages are adjusted on 1 April each year. If you paid premiums for your policy before and on or after 1 April, the table below will contain at least two lines of information. Where more than one line of information has been provided, the information from each line must be entered separately at the corresponding labels on the income tax return at **private health insurance policy details**.

You will need to nominate a tax claim code when completing the private health insurance policy details section of your tax return. Read the tax return instructions to determine the tax claim code appropriate for your situation.

#### Australian Government Rebate on private health insurance

Health Insurer ID	Membership Number	Your premiums eligible for Australian Government Rebate	Your Australian Government Rebate received	Benefit Code	Other adult beneficiaries for the policy
B CBH	C 123XXXX	J \$1,002	K \$288	L 41	John Smith

IMPORTANT - If you have more than one line of information in the table above, make sure each line is input separately into your income tax return. Do **not** add-up amounts reported in any column or row and input a total.

#### M2 Medicare Levy Surcharge

If you and all your dependants (including your spouse) did not have an appropriate level of private patient hospital cover for the full financial year (366 days) you may be liable for the Medicare Levy Surcharge - see 2024 individual tax return instructions question M2.

Number of days this policy provides an appropriate level of private patient hospital cover	A 366
For your information only - number of days covered by ancillary cover (or Extras cover)	366

Statement print date: 10/07/2024

For more information on how to read this statement, go to [cbhs.com.au/taxtime](https://cbhs.com.au/taxtime). If you have any questions about the Australian Government Rebate on private health insurance generally, contact the Australian Tax Office on 13 28 61 or visit [ato.gov.au/privatehealthinsurance](https://ato.gov.au/privatehealthinsurance).

If any changes are made to your level of cover, or rebate amounts on your policy throughout the year, this will be displayed as an extra row on your statement. Each line should be input separately on your tax return.